

## 1 Year Electricity Terms & Conditions: 1-year fixed term contract

1. These terms apply to the 1 Year Electricity tariff ("Tariff").
2. The Tariff is available to new Panda electricity domestic energy customers.
3. These terms are in addition to: a. General Terms and Conditions for the Supply of Electricity and/or Gas by Panda to domestic premises in the Republic of Ireland ("Panda General Terms & Conditions" which can be found on our website at [www.panda.ie](http://www.panda.ie); and Panda customer agreement form ("CAF"). Together these terms, the Panda General Terms & Conditions and the CAF are referred to as the ("Agreement").
4. In the event of any conflict between (i) these terms, (ii) the Panda General Terms & Conditions and (iii) the CAF, these terms will apply.
5. Your discounts ("Tariff Discounts") as set out in the table below are against the Panda standard tariff rates ("Panda Standard").
6. Your Tariff Discounts will be applied from the date that Panda is registered as your supplier and will continue for a period of one (1) calendar year from that date ("Term").
7. Once you have signed up, there is a 14-day cancellation period. There is no penalty for cancelling your switch during the cancellation period. You may use the cancellation form provided to you but you do not have to. However, if you leave the Tariff after the cancellation period or the Agreement is ended by you at any time before the end of the Term, a termination charge of €50 will be applied to your account. A €50 charge will also be applied to your waste account.
8. If you do not pay by direct debit, or if you subsequently cancel your direct debit, a €300 deposit will be applied to your account and you shall not be entitled to receive your direct debit discounts.
9. After the expiration of the Term or if you leave the Tariff before the end of the contract, your account will be switched to the standard Panda rates applicable at the time.
10. Panda reserves the right to amend the unit rates or charges that apply to the Tariff during the Term if there is a cost to Panda imposed by a governmental or statutory body (including a change in VAT) or as otherwise provided for in the Panda General Terms & Conditions.
11. The Tariff Discounts may not be used in conjunction with any other Panda offer, discount or tariff. If you wish to add a Panda gas product to your account, you will be moved to a Panda dual fuel product available at the time.
12. The Panda Group reserves the right to vary, revoke these discounts and or increase its prices due to any unforeseen circumstances outside its control. Unforeseen circumstances can include but are not limited to the following:
  - a. Regulatory changes which lead to an increase in energy charges
  - b. Market and economic forces which lead to price fluctuations in the Energy sector
  - c. Economic forces which adversely affect the commercial fortunes of the Panda Group